

### What We Do

Invest WindsorEssex advances economic development and prosperity in our region. We are the region's lead economic development agency and a dedicated catalyst for business growth and expansion. We attract new businesses to our region, help strengthen existing businesses and support entrepreneurship in three key ways:

# Informing

We provide the most current and relevant information and data on site selection, market research and available government funding.

# Guiding

We provide answers and advice on general business practices, expansion planning, multinational branch planning and exporting, as well as training and educational resources.

# Connecting

We help organizations cut through red tape and we connect them directly with key decision makers, potential partners and funders.

investwindsoressex.com

# PERFORMANCE METRICS 2022

## New Investment Facilitated

\$2,795,000,000 (IA/BRE) \$1,737,334 (SBEC) \$2,500,000 (AI)

Total amount of new investment to the region, through both public and private investment streams.



### Business Support Sessions

45 Sessions 544 Attendees

#### Top Economic Priorities as reported by Windsor-Essex Businesses

ArriveCAN app – a cross-section of industry associations requested an end to the ArriveCAN app; citing that it adds another layer of red tape for cross-border business travel and discourages tourism travel.

Supply chain disruption – reduced supply/availability of necessary materials; increased cost of materials (especially steel), impacting critical manufacturing and production deadlines.

Labour force challenges – continued shortfalls in labour/ talent pools across all sectors.

Inflation – cost of inventory, forecasting special projects and expansions, market outlook, deeply impacting SMEs.

Small business - inflation impacting their ability to forecast/ schedule repayment of pandemic recovery loans.

## Regional Economic Indicators <sup>†</sup>









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Employment 205,500





Unemployment 10,500

Unemployment Rate 4.9%



Participation Rate 59%



Employment Rate 56.1%



† Notes: The above figures reflect all of Windsor and Essex County, Q1 2022 to Q2 2022.

Source: Statistics Canada, Labour Force Survey custom tabulation.