# Q2

#### What We Do

The WindsorEssex **Economic Development Corporation advances** economic development and prosperity in our region. We are the region's lead economic development agency and a dedicated catalyst for business growth and expansion. We attract new businesses to our region, help strengthen existing businesses and support entrepreneurship in three key ways:

#### **INFORMING**

We provide the most current and relevant information and data on site selection, market research and available government funding.

#### GUIDING

We provide answers and advice on general business practices, expansion planning, multi-national branch planning and exporting, as well as training and educational resources.

#### CONNECTING

We help organizations cut through red tape and we connect them directly with key decision makers, potential partners and funders.

## New Investment Facilitated

\$750,000 (BA/BRE) \$41,500 (SBC)

Total amount of new investment to the region, through both public and private investment streams.

- Expansions Facilitated
  (BA/BRE) 1 | (SBC) 28
- New Jobs Facilitated
  (BA/BRE) 12 | (SBC) 87
- 16 Priority Files
- 23 Business Startups
- Funding Applications and Joint Papers Developed

## **Business Support Sessions**

34 Sessions 337 Attendees



### **Top Economic Priorities**

as reported by Windsor-Essex Businesses

COVID-19 Impacts to All Sectors

Access to government support programs and navigating all criteria

Health & Safety protocols

Employment Standards, available work force

Cross-border business travel – COVID protocols, "Essential Worker" designations

Uncertainty of economic climate - ability to adjust to new COVID reality

## Regional Economic Indicators<sup>†</sup>



**Population 15+** 357,000





Labour Force 192,800





Employment 163,300







Unemployment 29,500

Unemployment Rate



15.3%

Participation Rate 54.0%



**Employment Rate** 45.7%



Building Permits\* \$42,954,947

\*Industrial, commercial and institutional permits only (Totals do not include Amherstburg values for all three months and Tecumseh values for the month of June 2020)

