



PERFORMANCE METRICS 2022

What We Do

Invest WindsorEssex advances economic development and prosperity in our region. We are the region's lead economic development agency and a dedicated catalyst for business growth and expansion. We attract new businesses to our region, help strengthen existing businesses and support entrepreneurship in three key ways:

Informing

We provide the most current and relevant information and data on site selection, market research and available government funding.

Guiding

We provide answers and advice on general business practices, expansion planning, multinational branch planning and exporting, as well as training and educational resources.

Connecting

We help organizations cut through red tape and we connect them directly with key decision makers, potential partners and funders.

investwindsoressex.com

New Investment Facilitated

\$1,200,000 (IA/BRE) \$18,000 (SBEC) \$121,250 (AI)

Total amount of new investment to the region, through both public and private investment streams.

16 Expansions Facilitated (IA/BRE)1|(SBEC)15

New Jobs Facilitated
(IA/BRE) 30 | (SBEC) 80

10 Priority Files

27 Business Startups

Funding Applications and Joint Papers Developed

Business Support Sessions

47 Sessions **320** Attendees

Top Economic Priorities

as reported by Windsor-Essex Businesses

ArriveCAN app – a cross-section of industry associations requested an end to the ArriveCAN app; citing that it adds another layer of red tape for cross-border business travel and discourages tourism travel. N.B. The Government of Canada removed COVID19 border and travel measures effective Oct. 1, 2022, including the mandatory use of the ArriveCAN app.

Supply chain disruption – reduced supply/availability of necessary materials; increased cost of materials (especially steel), impacting critical manufacturing production deadlines and financial well-being of companies (especially smaller companies who cannot maintain consistent supplies due to cost overhead).

Labour force challenges – continued shortfalls in labour/talent pools across all sectors; increased labour costs also a concern.

Inflation – cost of inventory, forecasting special projects and expansions, market outlook, deeply impacting small & medium size businesses; all factors are impeding growth.

Small business - inflation impacting their ability to forecast/ schedule repayment of pandemic recovery loans which are coming due very soon.

Regional Economic Indicators †



Population 366,500





Labour Force 212,200



00

Employment 193,800





Unemployment 18,300



Unemployment Rate 8.6%



Participation Rate 57.9%



Employment Rate 52.9%



† Notes: The above figures reflect all of Windsor and Essex County, Q2 2022 to Q3 2022.

Source: Statistics Canada, Labour Force Survey custom tabulation.